



Republic of the Philippines
MUNICIPALITY OF MONCADA
Province of Tarlac

SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 10th REGULAR SESSION OF THE SANGGUNIANG BAYAN OF MONCADA, TARLAC HELD ON THE 16th DAY OF SEPTEMBER 2019 AT THE SB SESSION HALL, LEGISLATIVE BUILDING

PRESENT:

HON. JAIME O. DUQUE	.. VICE MAYOR/PRESIDING OFFICER
HON. CLEOFÉ D. FAVIS	.. MEMBER
HON. ALBERTO C. MARZAN, JR., MD	.. MEMBER
HON. THELMAFLOR A. ESPEJO	.. MEMBER
HON. GEORGE MICHAEL P. AGUILAR	.. MEMBER
HON. CELESTE A. AYSON	.. MEMBER
HON. GEORGE R. CUCHAPIN, MD	.. LnB PRESIDENT

ABSENT:

HON. RODOLFO C. ESPEJO, JR.	.. MEMBER
HON. RUBEN V. GAMBOA, JR	.. MEMBER (OB)
HON. JANIUS M. YASAY	.. MEMBER (OB)
HON. EZEKIEL C. RIVERA	.. SKF PRESIDENT (OB)

RESOLUTION NO. 102
Series of 2019

Sponsored by: COUN. CLEOFÉ D. FAVIS
Chairperson, Committee on Finance, Ways and Means and Appropriations

RESOLUTION APPROVING THE ANNUAL INVESTMENT PROGRAM OF THE MUNICIPALITY OF MONCADA FOR CALENDAR YEAR 2020 IN THE TOTAL AMOUNT OF THREE HUNDRED NINETY EIGHT MILLION SEVEN HUNDRED FIFTY NINE THOUSAND SIX HUNDRED SEVENTY SIX PESOS (Php 398,759,676.00)

WHEREAS, for consideration of this Sanggunian is the proposed Annual Investment Program (AIP) of the Municipality of Moncada for Calendar Year 2020;

WHEREAS, the AIP is a tool by which a Local Government Unit provides budgetary support for its Local Development Plan (LDP) and Development Investment Program (LDIP) and translates the locality's development thrusts into tangible programs, projects and activities aimed at achieving an inclusive, equitable and sustainable development;

WHEREAS, the adoption of the AIP is essential as it serves as the basis for the funding of several programs, projects and activities of the Municipality which shall be supported and implemented through the enactment of a corresponding Appropriation Ordinance for the ensuing year;

WHEREAS, after thorough and in-depth perusal thereof, this August Body finds the same to be of merit of approval and adoption;

NOW, THEREFORE, on motion by Coun. Cleofé D. Favis and unanimously seconded;



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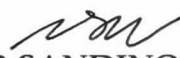
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RESOLVED, that this Sanggunian, acting on the favorable recommendation of the Committee on Finance, Ways and Means and Appropriations, hereby approves the Annual Investment Program of the Municipality of Moncada for Calendar Year 2020 in the total amount of Three Hundred Ninety Eight Million Seven Hundred Fifty Nine Thousand Six Hundred Seventy Six Pesos (Php 398,759,676.00);

RESOLVED FURTHER, that copies of this Resolution be furnished all concerned for their information and guidance;

CARRIED.

CERTIFIED to have been duly
ADOPTED on the above-mentioned
date and place:


VICTOR SANDINO S. MOLINA
Secretary to the Sanggunian

ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:


JAIME O. DUQUE
Vice-Mayor & Presiding Officer

APPROVED:


ESTELITA M. AQUINO
Municipal Mayor

Date: SEPTEMBER 17, 2019