



OFFICE
of the
**SANGGUNIANG
BAYAN**



MONCADA, TARLAC

EXCERPT FROM THE MINUTES OF THE 28th REGULAR SESSION OF THE SANGGUNIANG BAYAN OF MONCADA, TARLAC FOR CY 2021 HELD ON THE 12th DAY OF JULY, 2021 AT THE SB SESSION HALL, LEGISLATIVE BUILDING

PRESENT:

HON. JAIME O. DUQUE

.. VICE MAYOR/PRESIDING OFFICER

HON. CLEOFE D. FAVIS
HON. ALBERTO C. MARZAN, JR., MD
HON. RUBEN V. GAMBOA, JR
HON. THELMAFLOR A. ESPEJO
HON. GEORGE MICHAEL P. AGUILAR
HON. JANIUS M. YASAY
HON. CELESTE A. AYSON
HON. GEORGE R. CUCHAPIN, MD
HON. EZEKIEL C. RIVERA

.. MEMBER
.. LnB PRESIDENT
.. SKF PRESIDENT

ABSENT:

HON. RODOLFO C. ESPEJO, JR.

.. MEMBER (Official Leave)

RESOLUTION NO. 43
Series of 2021

Sponsored by: COUN. CLEOFE D. FAVIS

RESOLUTION WAIVING THE RIGHT TO CONFIDENTIALITY OF INFORMATION BY AUTHORIZING LANDBANK OF THE PHILIPPINES, PANQUI, TARLAC BRANCH, OUR TRUSTEE BANK, AND OTHER CORRESPONDENT BANKS TO DISCLOSE PERTINENT INFORMATION TO THE BANGKO SENTRAL NG PILIPINAS (BSP)

WHEREAS, notwithstanding the provisions of Sections 2 and 3 of Republic Act 1405 and other laws relating to the secrecy of bank deposits, the right to confidentiality of information may be waived for reasons of greatest import to national interest;

NOW, THEREFORE, on motion by Coun. Cleofe D. Favis, duly seconded:

RESOLVED, that this Sanggunian, acting on the favorable recommendation of the Committee on Finance, Ways and Means and Appropriations, hereby waives the right to confidentiality of information by authorizing LandBank of the Philippines, Panqui, Tarlac Branch, our trustee banks and other correspondent banks to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary;

RESOLVED, FURTHER, that the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institution to the Department of Finance in relation to the performance of its functions;





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RESOLVED, FINALLY, that copies of this Resolution be furnished the Municipal Mayor, LandBank of the Philippines, the Municipal Treasurer and all concerned agencies and offices for their information and guidance;

CARRIED.

**CERTIFIED to have been duly
ADOPTED on the above-
mentioned date and place:**

VICTOR SANDINO S. MOLINA
Secretary to the Sanggunian

**ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:**

JAIME O. DUQUE
Vice-Mayor & Presiding Officer

