



OFFICE  
of the  
**SANGGUNIANG  
BAYAN**



**MONCADA, TARLAC**

**EXCERPT FROM THE MINUTES OF THE 28<sup>th</sup> REGULAR SESSION OF THE SANGGUNIANG BAYAN OF MONCADA, TARLAC FOR CY 2021 HELD ON THE 12<sup>th</sup> DAY OF JULY, 2021 AT THE SB SESSION HALL, LEGISLATIVE BUILDING**

**PRESENT:**

**HON. JAIME O. DUQUE**

**.. VICE MAYOR/PRESIDING OFFICER**

**HON. CLEOFE D. FAVIS**

**.. MEMBER**

**HON. ALBERTO C. MARZAN, JR., MD**

**.. MEMBER**

**HON. RUBEN V. GAMBOA, JR**

**.. MEMBER**

**HON. THELMAFLOR A. ESPEJO**

**.. MEMBER**

**HON. GEORGE MICHAEL P. AGUILAR**

**.. MEMBER**

**HON. JANIUS M. YASAY**

**.. MEMBER**

**HON. CELESTE A. AYSON**

**.. MEMBER**

**HON. GEORGE R. CUCHAPIN, MD**

**.. LnB PRESIDENT**

**HON. EZEKIEL C. RIVERA**

**.. SKF PRESIDENT**

**ABSENT:**

**HON. RODOLFO C. ESPEJO, JR.**

**.. MEMBER (Official Leave)**

**RESOLUTION NO. 44**  
Series of 2021

**Sponsored by: COUN. CLEOFE D. FAVIS**

**RESOLUTION DESIGNATING THE HONORABLE MAYOR ESTELITA M. AQUINO AS LGU REPRESENTATIVE, PERTAINING TO THE LOAN/CREDIT AGREEMENT BETWEEN THE MUNICIPAL GOVERNMENT OF MONCADA AND THE LANDBANK OF THE PHILIPPINES, REPRESENTED BY ITS AVP DEPARTMENT MANAGER/HEAD, TARLAC LENDING CENTER, MR. DEMETRIO P. ESPIRITU, III IN THE AMOUNT OF ONE HUNDRED FIVE MILLION PESOS (P 105,000,000.00), INCLUDING THE SPECIFIC ACTS/SERVICES THE REPRESENTATIVE HAS BEEN AUTHORIZED TO PERFORM**

**WHEREAS**, the Municipal Government of Moncada proposes to enter into a Loan Agreement with the Land Bank of the Philippines in the amount of ONE HUNDRED FIVE MILLION PESOS (P 105,000,000.00) to finance the Expansion of Existing Public Market (P 30,000,000.00); Construction of Slaughterhouse at Brgy. Burgos (P 35,000,000.00); and Construction of Municipal Cemetery III at Brgy. Camposanto 1 Norte (P 40,000,000.00);

**NOW, THEREFORE**, on motion by Coun. Cleofe D. Favis, duly seconded:

**RESOLVED**, that this Sanggunian, acting on the favorable recommendation of the Committee on Finance, Ways and Means and Appropriations, hereby designates the Honorable Mayor Estelita M. Aquino as LGU Representative, Pertaining The Loan/Credit Agreement Between The Moncada Local Government Unit And The Land Bank Of The Philippines, Represented By Its AVP Department Manager/Head, Tarlac Lending Center, Mr. Demetrio P. Espiritu, III in the Amount of One Hundred Five Million Pesos (P 105,000,000.00), including the specific acts/services the Representative has been authorized to perform;



*DMW*



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**RESOLVED, FURTHER**, that copies of this Resolution be furnished the Municipal Mayor, LandBank of the Philippines, Municipal Treasurer and all concerned agencies and offices for their information and guidance.

**CARRIED.**

**CERTIFIED to have been duly  
ADOPTED on the above-  
mentioned date and place:**

  
**VICTOR SANDINO S. MOLINA**  
Secretary to the Sanggunian

**ATTESTED AND CERTIFIED  
TO BE DULY ADOPTED:**

  
**JAIME O. DUQUE**  
Vice-Mayor & Presiding Officer

