



OFFICE
of the
**SANGGUNIANG
BAYAN**



MONCADA, TARLAC

EXCERPT FROM THE MINUTES OF THE 28th REGULAR SESSION OF THE SANGGUNIANG BAYAN OF MONCADA, TARLAC FOR CY 2021 HELD ON THE 12th DAY OF JULY, 2021 AT THE SB SESSION HALL, LEGISLATIVE BUILDING

PRESENT:

HON. JAIME O. DUQUE

.. VICE MAYOR/PRESIDING OFFICER

HON. CLEOFÉ D. FAVIS

.. MEMBER

HON. ALBERTO C. MARZAN, JR., MD

.. MEMBER

HON. RUBEN V. GAMBOA, JR

.. MEMBER

HON. THELMAFLOR A. ESPEJO

.. MEMBER

HON. GEORGE MICHAEL P. AGUILAR

.. MEMBER

HON. JANIVUS M. YASAY

.. MEMBER

HON. CELESTE A. AYSON

.. MEMBER

HON. GEORGE R. CUCHAPIN, MD

.. LNB PRESIDENT

HON. EZEKIEL C. RIVERA

.. SKF PRESIDENT

ABSENT:

HON. RODOLFO C. ESPEJO, JR.

.. MEMBER (Official Leave)

**RESOLUTION NO. 44
Series of 2021**

Sponsored by: COUN. CLEOFÉ D. FAVIS

RESOLUTION DESIGNATING THE HONORABLE MAYOR ESTELITA M. AQUINO AS LGU REPRESENTATIVE, PERTAINING TO THE LOAN/CREDIT AGREEMENT BETWEEN THE MUNICIPAL GOVERNMENT OF MONCADA AND THE LANDBANK OF THE PHILIPPINES, REPRESENTED BY ITS AVP DEPARTMENT MANAGER/HEAD, TARLAC LENDING CENTER, MR. DEMETRIO P. ESPIRITU, III IN THE AMOUNT OF ONE HUNDRED FIVE MILLION PESOS (P 105,000,000.00), INCLUDING THE SPECIFIC ACTS/SERVICES THE REPRESENTATIVE HAS BEEN AUTHORIZED TO PERFORM

WHEREAS, the Municipal Government of Moncada proposes to enter into a Loan Agreement with the Land Bank of the Philippines in the amount of ONE HUNDRED FIVE MILLION PESOS (P 105,000,000.00) to finance the Expansion of Existing Public Market (P 30,000,000.00); Construction of Slaughterhouse at Brgy. Burgos (P 35,000,000.00); and Construction of Municipal Cemetery III at Brgy. Camposanto 1 Norte (P 40,000,000.00);

NOW, THEREFORE, on motion by Coun. Cleofé D. Favis, duly seconded:

RESOLVED, that this Sanggunian, acting on the favorable recommendation of the Committee on Finance, Ways and Means and Appropriations, hereby designates the Honorable Mayor Estelita M. Aquino as LGU Representative, Pertaining The Loan/Credit Agreement Between The Moncada Local Government Unit And The Land Bank Of The Philippines, Represented By Its AVP Department Manager/Head, Tarlac Lending Center, Mr. Demetrio P. Espiritu, III in the Amount of One Hundred Five Million Pesos (P 105,000,000.00), including the specific acts/services the Representative has been authorized to perform;



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RESOLVED, FURTHER, that copies of this Resolution be furnished the Municipal Mayor, LandBank of the Philippines, Municipal Treasurer and all concerned agencies and offices for their information and guidance.

CARRIED.

**CERTIFIED to have been duly
ADOPTED on the above-
mentioned date and place:**


VICTOR SANDINO S. MOLINA
Secretary to the Sanggunian

**ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:**


JAIME O. DUQUE
Vice-Mayor & Presiding Officer



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