



SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF MONCADA, TARLAC FOR CY 2020 HELD ON THE 5th DAY OF OCTOBER 2020 AT THE SB SESSION HALL, LEGISLATIVE BUILDING

PRESENT:

HON. JAIME O. DUQUE
HON. CLEOFE D. FAVIS
HON. RODOLFO C. ESPEJO, JR.
HON. ALBERTO C. MARZAN, JR., MD
HON. RUBEN V. GAMBOA, JR
HON. THELMAFLOR A. ESPEJO
HON. GEORGE MICHAEL P. AGUILAR
HON. JANIUS M. YASAY
HON. CELESTE A. AYSON
HON. GEORGE R. CUCHAPIN, MD
HON. EZEKIEL C. RIVERA

.. VICE MAYOR/PRESIDING OFFICER
.. MEMBER
.. LnB PRESIDENT
.. SKF PRESIDENT

ABSENT:

NONE

RESOLUTION NO. 68 Series of 2020

Sponsored by: Coun. Cleofe D. Favis

RESOLUTION AUTHORIZING THE MUNICIPAL GOVERNMENT OF MONCADA, THROUGH THE HONORABLE MAYOR ESTELITA M. AQUINO, TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE GOVERNMENT SERVICE INSURANCE SYSTEM FOR THE GSIS FINANCIAL ASSISTANCE LOAN (GFAL) II PROGRAM

WHEREAS, government employees have availed of various types of loans from lending institutions that resulted in over-borrowing, affecting their ability to make monthly loan payments and increasing the risk of default;

WHEREAS, to improve the financial capability of GSIS members, provide an affordable loan package by enabling GSIS members to refinance their outstanding loans with lending institutions through the GSIS and to improve the collection efficiency of the GSIS, the agency launched the GSIS Financial Assistance Loan (GFAL) II Program, to be extended to government agencies willing to avail the program;

WHEREAS, the LGU of Moncada seeks to participate in GFAL II Program, hence, a proposed Memorandum of Agreement (MOA) between the GSIS and LGU was submitted to this August Body, requesting that authority be granted the Local Chief Executive to enter into said agreement for and on behalf of the Municipal Government of Moncada;

NOW, THEREFORE, premises considered, and on motion by Coun. Cleofe D. Favis, duly seconded;



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RESOLVED, that this Sanggunian, acting on the favorable recommendation of the Committee on Finance, Ways and Means and Appropriations, hereby authorizes the Municipal Government of Moncada, through the Honorable Mayor Estelita M. Aquino, to enter into a memorandum of agreement with the Government Service Insurance System for the GSIS Financial Assistance Loan (GFAL) II Program;

RESOLVED, FURTHER, that the foregoing MOA shall be effective from the date of signing thereof until December 31, 2020;

RESOLVED, FURTHERMORE, that copies of this Resolution be furnished the Honorable Mayor Estelita M. Aquino and the Government Service Insurance System (GSIS) for their information and appropriate action;

CARRIED.

CERTIFIED to have been duly
ADOPTED on the above-mentioned
date and place:


VICTOR SANDINO S. MOLINA
Secretary to the Sanggunian

ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:


JAIME O. DUQUE
Vice-Mayor & Presiding Officer