



## SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF MONCADA, TARLAC FOR CY 2020 HELD ON THE 5<sup>th</sup> DAY OF OCTOBER 2020 AT THE SB SESSION HALL, LEGISLATIVE BUILDING

**PRESENT:**

HON. JAIME O. DUQUE	.. VICE MAYOR/PRESIDING OFFICER
HON. CLEOFÉ D. FAVIS	.. MEMBER
HON. RODOLFO C. ESPEJO, JR.	.. MEMBER
HON. ALBERTO C. MARZAN, JR., MD	.. MEMBER
HON. RUBEN V. GAMBOA, JR	.. MEMBER
HON. THELMAFLOR A. ESPEJO	.. MEMBER
HON. GEORGE MICHAEL P. AGUILAR	.. MEMBER
HON. JANIUS M. YASAY	.. MEMBER
HON. CELESTE A. AYSON	.. MEMBER
HON. GEORGE R. CUCHAPIN, MD	.. LnB PRESIDENT
HON. EZEKIEL C. RIVERA	.. SKF PRESIDENT

**ABSENT:**

NONE

**RESOLUTION NO. 68**  
**Series of 2020**

Sponsored by: Coun. Cleofé D. Favis

**RESOLUTION AUTHORIZING THE MUNICIPAL GOVERNMENT OF MONCADA, THROUGH THE HONORABLE MAYOR ESTELITA M. AQUINO, TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE GOVERNMENT SERVICE INSURANCE SYSTEM FOR THE GSIS FINANCIAL ASSISTANCE LOAN (GFAL) II PROGRAM**

WHEREAS, government employees have availed of various types of loans from lending institutions that resulted in over-borrowing, affecting their ability to make monthly loan payments and increasing the risk of default;

WHEREAS, to improve the financial capability of GSIS members, provide an affordable loan package by enabling GSIS members to refinance their outstanding loans with lending institutions through the GSIS and to improve the collection efficiency of the GSIS, the agency launched the GSIS Financial Assistance Loan (GFAL) II Program, to be extended to government agencies willing to avail the program;

WHEREAS, the LGU of Moncada seeks to participate in GFAL II Program, hence, a proposed Memorandum of Agreement (MOA) between the GSIS and LGU was submitted to this August Body, requesting that authority be granted the Local Chief Executive to enter into said agreement for and on behalf of the Municipal Government of Moncada;

NOW, THEREFORE, premises considered, and on motion by Coun. Cleofé D. Favis, duly seconded;



## **SANGGUNIANG BAYAN**

RESOLVED, that this Sanggunian, acting on the favorable recommendation of the Committee on Finance, Ways and Means and Appropriations, hereby authorizes the Municipal Government of Moncada, through the Honorable Mayor Estelita M. Aquino, to enter into a memorandum of agreement with the Government Service Insurance System for the GSIS Financial Assistance Loan (GFAL) II Program;

RESOLVED, FURTHER, that the foregoing MOA shall be effective from the date of signing thereof until December 31, 2020;

RESOLVED, FURTHERMORE, that copies of this Resolution be furnished the Honorable Mayor Estelita M. Aquino and the Government Service Insurance System (GSIS) for their information and appropriate action;

CARRIED.

**CERTIFIED to have been duly  
ADOPTED on the above-mentioned  
date and place:**

  
**VICTOR SANDINO S. MOLINA**  
Secretary to the Sanggunian

**ATTESTED AND CERTIFIED  
TO BE DULY ADOPTED:**

  
**JAIME O. DUQUE**  
Vice-Mayor & Presiding Officer